GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Office Procedure - Revenue Department- LOANS AND ADVANCES - Loans to State Government Employees Advance for purchase of Motor Cycle –Sri P. Maheswara Rao, Assistant Section Officer, Revenue Department – Motor Cycle Advance of Rs.80,000/- - Sanction – Accorded – Orders – Issued.

Revenue (OP.I) Department

G.O.Rt.No.241 **Dated:19.02.2020.**

Read the following:-

1. G.O Ms No.167, Finance (HR.VI A&L-TA) Department, Dated.20.09.2017.
2. G.O Rt No.1602, Finance (HR-5-TFR&A&L AND ewf) Department, Dated:23.09.2019.
3. Application of Sri P. Maheswara Rao, Assistant Section Officer, Revenue Department, Dated:12.02.2020.

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O R D E R:

Sanction is hereby accorded for payment of an advance of Rs.80,000/- (Rupees Eighty Thousand only) Sri P. Maheswara Rao, Assistant Section Officer, Revenue Department towards Motor Cycle Advance for personal use subject to the following conditions:-

1) That he shall purchase a Motor Cycle within one month from the date of drawal of the advance, failing which the full amount drawn shall be refunded to the Government together with the interest thereon. The unspent balance if any should be refunded to the Government.

2) That he shall execute Mortgage Bond in form-14 of the A.P.F.C. volume-1 in the name of the Governor.

3) That the advance shall carry simple interest @ Rs. **5.50 %** per annum.

4) The principal of the loan shall be recovered in 80 monthly installments @ **Rs.1,000/- P.M**. from the pay bill of succeeding month to the drawal and disbursement of the advance to the individual and the interest shall be recovered in (16) installments after the recovery of the principal amount.

2. The advance sanctioned in para one above, shall be met from the funds allotted to this Department in the reference 2nd read above and the expenditure shall be debited to "7610 – Loans to Government servants MH 202 - Advance for purchase of Motor Cycle." SH (05) Advances for purchase of Motor Cycle -001 Advances for purchase of Motor Cycle.

3. The Revenue (OP.II) Department shall draw and disburse the amount to Sri P. Maheswara Rao, Assistant Section Officer, Revenue Department and watch the full recovery of the advance including interest thereon.

CH. SUBBA RAO
ADDITIONAL SECRETARY TO GOVERNMENT

To
Sri P. Maheswara Rao, Assistant Section Officer, Revenue Department
The Revenue (OP.II) Department.
Copy to:-
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi
The Finance (A&L) Department,
The A.G., AP, Hyderabad.
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER